



Mid and South Essex Hospitals Charity Annual Report and Accounts Year ending 31 March 2025

Mid & South
Essex Hospitals

CHARITY

Registered charity number: 1057266

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Glossary of terms

Corporate Trustee

The Trustee of Mid & South Essex NHS Foundation Trust Charity is the corporate body of Mid & South Essex Hospitals NHS Foundation Trust.

Charitable Funds Committee

The Charitable Funds Committee is constituted as a standing committee of, and accountable to, the Board of Directors, as agents of the Corporate Trustee.

The Committee has delegated authority which is outlined in the Scheme of Delegation, and this is in line with the Trustee Act 2000, section 11. The Corporate Trustee may review and alter any aspect of the delegation. Acting for the Corporate Trustee, the Charitable Funds Committee is responsible for the overall management of the Charitable Fund.

Restricted Fund

A Restricted Fund is a fund that holds income and/or capital which can only be applied for specific purposes. The restriction will be imposed by the donor at the point of the donation.

Unrestricted Fund

An Unrestricted fund is a fund that can be spent at the Trustee's discretion in furtherance of the charity's objectives.

Designated Funds

A designated fund constitutes unrestricted fund monies that have been allocated by the Corporate Trustee for a particular purpose. This is for administrative purposes only and does not legally restrict Trustee's discretion to apply the monies in this way.

Endowment Funds

There are two types of endowment fund - One is a permanent endowment fund which the charity cannot spend as income; - it must be invested to produce income for the charity which is then spent in accordance with the purpose of the charity or used in the activities of the charity. The other type is an expendable endowment fund, which can be spent but differs from donated income as there is no requirement to spend the capital until the Trustee wishes to. Until then it must be invested to create income which is then spent for the purposes of the charity within a reasonable amount of time.

General Purpose Fund

Is a fund that holds unrestricted monies which have not been designated by the Corporate Trustee.

Fund Holder

A person approved by the Charitable Funds Committee to have delegated responsibility as outlined in the Foundation Trust's Standing Financial Instructions and Scheme of Delegation.

Grant

A grant is a voluntary payment (or other transfer of property) in favour of a person or institution. Grant payments, when made by a charity, are any such payments made in furtherance of its objects.

Income

Income is all resources which become available to a charity, including contributions to endowment funds but excluding gains and losses on investment assets. Total income includes all trading and investment income, legacies, donations, grants, and gains from disposal of fixed assets for use by the charity.

Legacy

Money or property bequeathed to another by will.

Reserves Policy

A policy required by the Charity Commission to ensure a charity can justify the level of reserves held, so that it is not seen to be 'hoarding' but also has significant reserves to continue its objectives over the long term.

Resources Expended

All costs incurred while expending or utilising the charity's funds.

Foreword by Lucy Thomas-Clayton, Director of Mid & South Essex Hospitals Charity

Welcome to the Mid & South Essex Hospitals Charity Annual Report for 2024/25.

Our charity proudly supports the vital work of the Mid & South Essex NHS Foundation Trust (MSEFT), making a real difference to patients, families, and staff across the region. This year has been one of momentum and meaningful progress, driven by the compassion and generosity of our supporters.

We continued to advance the **Spotlight Radiotherapy Appeal**, in partnership with the Southend Hospital Charitable Foundation, while also seizing new opportunities to strengthen our presence through refreshed branding and the launch of our new website—designed to better connect us with the community we serve.

Despite the pressures of the ongoing cost of living crisis, our incredible supporters have remained creative and resilient, raising vital funds through both new and long-standing initiatives. It has been a joy to see the return of cherished events like the exhilarating **Tackle the Tower Abseil**—which saw brave participants descend 152 feet down the Southend Hospital tower—and our much-loved **Annual Walk for Wards**, uniting supporters in celebration and solidarity.

Within these pages, you'll find stories of generosity and impact—of donors, fundraisers, and volunteers who have helped enhance the experience of those using NHS services in Mid and South Essex.

This year's key achievements include:

- Investing over £200,000 in staff wellbeing, funding initiatives such as **Wellbeing Wednesdays**, improved access to mental health support, and refurbished rest areas—because we know that caring for our staff directly benefits patient care.
- Supporting the transformation of Strambridge Ward at Southend Hospital into a more dementia-friendly environment.
- Opening a new Charity and Volunteering Office at Broomfield Hospital—providing a welcoming space to engage supporters and promote our work more visibly.
- Funding innovation, education, and research, including a 12-month post for an Inherited Cardiac Conditions Nurse at Basildon Hospital.

These successes are only possible because of you—our donors, fundraisers, and volunteers. I offer my deepest thanks for your continued commitment and generosity. Special thanks also go to our dedicated charity staff, who work tirelessly behind the scenes to support our frontline NHS colleagues.

This year, we also mark the retirement of Alan Tobias O.B.E. Non-Executive Director and Chair of the Charitable Funds Committee. Alan's leadership and dedication have left a lasting legacy, and I extend my heartfelt gratitude for his unwavering support of the charity and our volunteers.

We're pleased to welcome Aashish Khadia as our new Chair, and we look forward to refreshing our charity strategy in 2025 as we align with the Trust's new 10-year plan.

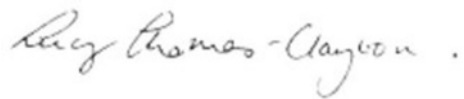
Finally, a special thank you to all our volunteers—whether in our hospitals or charity shops across the community. Your time, energy, and compassion are vital to our success and deeply appreciated.

Together, we remain committed to helping the people of Mid and South Essex live healthier, more fulfilling lives. If you feel inspired to get involved, you'll find information on how to support our work at the end of this report.

With warmest thanks,

Lucy Thomas-Clayton

Director, Mid & South Essex Hospitals Charity

A handwritten signature in cursive script that reads "Lucy Thomas-Clayton".

Trustee Report

The Trustee presents its annual report and the financial statements audited by the independent auditor for the year ending 31 March 2025, which have been prepared in accordance with the charities Act 2011 and the Charities Statement of Recommended Practices (FRS102).

Who we are?

Mid & South Essex Hospitals Charity is a registered charity (Registered Number 1057266).

We exist to receive donations for the benefit of staff and patients of MSEFT. By securing donations, legacies, and sponsorship we can enhance the care provided for patients, their families and the staff who look after them.

MSEFT serves a population of 1.2 million Essex residents. It is an extremely busy hospital group, providing a wide range of acute services and offering specialties in cancer, cardiac and burns care.

We would like you to support us in our crucial work so please read on and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.

Our mission

In the Charity's Governing Document, the Charitable Object is: 'For any charitable purposes relating to the National Health Service'.

We achieve this by raising new money and careful management of our existing funds. The Charity provides public benefit by making grants to MSEFT and the organisations it works in partnership within order to:

'Make a real difference to the health and wellbeing of patients, their families and the staff who treat them. To provide support for innovation, education, and care.'

Grants are made in accordance with charity law, our constitution and the wishes and directions of donors. In making grants, we endeavor to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need. During the year 2024/25 grants totaling £2.2million were made. When considering where to focus our attention our Corporate Trustee's Board and, particularly, the members of the Charitable Funds Committee have regard to the Charity Commission of England and Wales's guidance on public benefit and what this means for the Charity.

Our plans are to continue to increase our level of charitable income and enable us to work with our NHS partners to transform the health prospects for patients in our community.

What we have achieved: highlights from the activities undertaken in the year

Our mission is to serve the NHS patients of MSEFT for the public benefit. By funding education, services, and equipment we aim to provide care to patients which goes above and beyond that which are funded by the state.

We proudly work with the NHS, to assist patients from every walk of life, irrespective of race, disability, creed, ethnicity or personal or family financial circumstances. We put this aim into practice by helping the patients, their families and carers, and visitors to the hospital by:

Enhancing care we provide new equipment and building improvements to deliver better facilities at our partner hospitals.

Investing in people We create caring environments for NHS staff, patients, their families and visitors supporting those who work in the NHS in MSEFT.

Direct patients support We offer information, networking support and improved facilities to directly benefit patients.

All of this is made possible through a range of projects funded by you, our generous donors. Below you'll find highlights from the main activities undertaken this year. Showcasing the incredible difference we can make together, both now and in the future.

Our charity has been a pillar of support for hospital staff who have worked tirelessly to keep the public safe under challenging circumstances. We are forever grateful for the unwavering support from our volunteers, fantastic fundraising, generous donors and NHS Charities Together.

Health and Wellbeing

As part of the Health and Wellbeing charity grant award the Trust introduced a trust-wide monthly Wellbeing Wednesday to encourage an ongoing focus on health and wellbeing across the organisation.

On the third Wednesday of each month there was a range of initiatives held to empower staff to prioritise their health and wellbeing not just on Wellbeing Wednesday, but every day.

These initiatives ranged from virtual workshops, on-site activities, podcast episodes, showcasing support services, challenges, sharing best practice and myth busting.

Each initiative was aligned to one of the 4 pillars of our health and wellbeing strategy:

1. Individual health & wellbeing
2. Team health
3. Safe & supportive environments
4. Values-based leadership and management



Stambridge ward reopens at Southend Hospital

Thanks to a legacy gift by a very generous supporter of ours, Southend Hospital's Stambridge ward has undergone a remarkable transformation. The ward dedicated to the care of elderly patients has been completely revamped to create a more dementia-friendly environment.

Key improvements include dementia specific signage to reduce disorientation, replacing the confusing high-shine flooring with matt-wood effect floor, and covering entire walls with scenes from nature to spark conversation and comfort. Additionally, relative rooms have been created and improved storage options help staff keep areas organised and tidy.

What was once a dark and gloomy space is now bright, welcoming, and reminiscent of joyful outdoor experiences. This vital charitable funding has created a supportive and safe environment within an acute clinical setting, significantly enhancing patient care.



Cancer hair care

Thanks to the incredible generosity of our community, the charity was thrilled to provide £20,000 of funding to launch a specialised cancer hair loss support scheme at Southend Hospital benefitting patients across Mid and South Essex.

This initiative offers comprehensive care throughout the hair loss journey, including workshops on hair and wig care, one-to-one support for children and adults, wig and haircuts, eyebrow and lash care, product advice, specialist staff training, and patient care packs.

The scheme aims to address both the emotional and practical challenges of hair loss, supporting patients from diagnosis to post-chemotherapy hair regrowth. Your support is truly making a difference.



Driving Forward Innovation

A generous £5,000 donation has enabled the launch of a ground-breaking two-year pilot at Broomfield Maternity Unit, aimed at revolutionising care for birthing mothers by reducing blood loss during childbirth.

Postpartum haemorrhage (known as PPH) affects 50,000 women in the UK each year and remains the leading cause of maternal death, with outcomes unchanged in over 15 years.

This project will introduce Fibrinogen, a fast-acting drug that is more effective, easier to store, and with fewer side effects than traditional transfusions. It also provides a safer, more acceptable option for communities that decline blood products.

As pilot schemes are not funded by the NHS, innovations like this rely entirely on charitable donations. Your support makes pioneering, life-saving care possible.



New Chairs provide comfort to our Chemotherapy Suite



Chemotherapy patient Rod Aldridge donated funds raised through a charity golf day organised with a group of close friends to enhance the chemotherapy unit to benefit fellow patients and staff.

The funds provided 28 comfortable waiting room chairs, creating a warmer, welcoming space for patients and families. Upgraded stools for nurses were also funded, improving comfort during long treatment sessions. This thoughtful donation will enhance the care experience for both patients and staff.

Investing in the lives of patients with inherited cardiac conditions

Thanks to a generous legacy gift, £46,000 funded a 12-month pilot scheme for an Inherited Cardiac Care (ICC) Nurse at Basildon Hospital.

The new role is critical in providing face-to-face care for patients with known, and sometimes unidentified hereditary heart conditions. This funding is already improving outcomes and reducing the risk of missed symptoms that otherwise could prove fatal.

Previously, patients had to rely on phone consultations or travel to London for care. With over 400 patients already seen at Basildon's Cardiothoracic Centre, this nurse-led programme is providing life-changing, often lifesaving, care. The pilot scheme hopes to secure permanent NHS funding to continue this vital service in the future.



Renal Dialysis benefits from fundraising efforts

Gloria Nichols a renal patient at Broomfield Hospital for over 11 years, raised £15,000 to fund an additional dialysis machine to complement the NHS's purchases.

The new machine enhances patient care and staff training across Mid and South Essex NHS Foundation Trust Renal units. Gloria wanted to help the renal unit get the latest model for a better patient experience. It's great to see it in action, making a real difference.



Orsett Patients can now sit comfortably

Seven specialist electric recliner chairs have been funded for Orsett Hospital's Haematology Oncology unit, providing much-needed comfort for patients undergoing cancer treatment. These chairs feature wider armrests, ideal for those requiring a canula, and adjust up and down to assist with sitting and standing.

As many treatments require long hours of sitting, these chairs offer vital support, easing discomfort at a challenging time for patients receiving life-saving care. The improved seating enhances the overall experience, making treatment sessions more manageable and allowing individuals to rest more comfortably.

These chairs provide that extra support. Our patients feel valued and invested in.



Outdoor play area gets a special makeover

Thanks to over £50,000 of charitable funding and corporate donations from Beaverbrooks Lakeside, Basildon's children's wards now have a new play garden area for patients and their siblings.



Play is known to positively impact children's recovery, and this outdoor space offers families a sense of normality during hospital stays.

The safe, secure, and low maintenance garden provides a stress relieving environment that can be enjoyed in all weathers. Helping to reduce anxiety) and sometimes boredom) for children and their families during challenging times.

Another hole in one from Noah's Big Charity in support of NICU

In August 2024, over 80 golfers joined Richard Hobden for his 11th annual charity golf day, held in memory of his son Noah, who passed away at just 91 days old after being born prematurely in 2013.

Following their loss, Richard and his wife Lydia founded Noah's Big Charity, dedicated to supporting neonatal care for babies born poorly or prematurely.

This year's event was their most successful yet, with a record turnout raising £10,805. The funds will support life-saving training and equipment for Basildon's Neonatal Unit



Broomfield Doctors raise over £34,000 for Emergency Care



A group of fourteen, including doctors from Broomfield Hospital completed an extremely tough National Three Peaks Challenge through high winds and heavy rain to raise funds for Broomfield Hospital's Emergency Department.

Over 36 hours, they climbed Ben Nevis, Scafell Pike, and Snowdon, covering 3,064 meters of ascent. Their goal to raise £30,000 for an additional ultrasound scanner to improve patient care was a great success.



Walk organiser, Dr Ajay Thomas, Consultant in Emergency Medicine at Broomfield Hospital, emphasised the growing demand on their services, with annual patient numbers nearly doubling since 2010.

Dr. Ajay Thomas said: "The addition of another ultrasound scanner will greatly benefit both our staff and patients. We are so immensely grateful for the community's support in helping us provide even better care to our patients."

World Prematurity Day

More than 50 members from Broomfield Hospital's Neonatal Unit have taken on a 100k challenge to raise funds for vital equipment and improvements to care for their youngest and most vulnerable patients.

Inspired by world prematurity day the team which included clerical staff, consultants, therapists, neonatal specialists, and nursery nurses collectively walked thousands of kilometers throughout October to support the cause.



Festive treats for our staff

A festive treat of 270 Christmas hampers filled with goodies, are being delivered to hospital staff working on Christmas Day, in recognition of their dedication. The yearly hampers are made possible through funding from Mid and South Essex Hospitals Charity.

They are being delivered to wards and units across Southend, Basildon and Broomfield hospitals, as well as their satellite sites.

The thoughtfully created hampers include a range of goodies such as mince pies, chocolates, biscuits, and other festive treats to brighten the days for hardworking healthcare teams.

Each hamper is designed to bring a bit of Christmas spirit to staff who are delivering vital care to patients during the holiday season.



Presents for Patients

Patients staying in hospital this Christmas Day will receive a festive boost, thanks to the delivery of 2,500 gifts.

Those unwell and unable to spend Christmas at home will get presents whilst they are staying in Basildon, Broomfield or Southend hospitals.

The gifts, which include puzzles, snacks, and toiletries, will be distributed to patients across adult and elderly care wards, spreading some cheer throughout the three hospitals.

Appeals / Other projects

We were delighted to provide £5k of funding for a new charity-led pilot scheme at Southend Hospital in providing essential toiletry items to patients in need. The initiative aims to improve patient wellbeing by offering items like shaving foam and sanitary products, helping patients feel clean and dignified.

Already proving to be a success, the charity plans on providing similar cabinets at Basildon and Broomfield Hospitals.



PICC PALS

We're proud to be supporting local voluntary group PICC Pals with a £2,000 grant, helping them continue their incredible work providing PICC line covers for patients undergoing chemotherapy and other treatments. The sleeve covers provide a comfortable way to keep a PICC line (a thin, semi-permanent tube inserted into the arm to deliver medications) dry and protected.

Formed in 2021 with just seven volunteers, PICC pals began to bring comfort to cancer patients feeling isolated during lockdown. Now a registered charity with over 60 volunteer needle workers, they create covers for adults and children with a range of conditions including cystic fibrosis, blood disorders and diabetes.



Southend Hospital Charitable Foundation - The Spotlight Radiotherapy Appeal

Working in partnership with Southend Hospital Charitable Foundation (SHCF) we were delighted to reach our £600,000 target and extend our major appeal in 2024.

Completion of the appeal has enabled the purchase of four new Surface Guided Radiation Therapy (SGRT) devices.

The equipment allows Southend's Radiotherapy department to offer patients with cancer the latest in radiotherapy delivery.



Benefits of SGRT are extensive; greater accuracy, the reduction of imaging and waiting times, elimination of tattoo placement marking, and closed face masks being replaced with more patient-friendly open masks for those with head or neck cancers. There have been some wonderful community events supporting the appeal from quiz nights, football matches and music gigs. With the continued support of you our community, we are confident of reaching our new target of £875,000 target by 2025.



League of Friends Basildon

Basildon volunteer group League of Friends has funded a £5,000 Sensory therapy trolley designed to support adults with dementia and Alzheimer's. The trolley includes sensory bubble tubes, lights, a projector, and speakers to transform rooms and bays into calming sensory spaces.

"Thank you to the League of Friends, their donation is going a long way in reducing stress and anxiety, enhancing patients' overall hospital experience."



League of Friends for Basildon Hospital was formed over 50 years ago and through its tea-bar at Basildon Hospital, which is run entirely by their dedicated volunteers, has raised an impressive £1.7 million. The money they make from sales is regularly ploughed back into equipment to benefit patients at the hospital.

Friends at Broomfield

For 75 years, the Friends at Broomfield have been a vital part of Broomfield Hospital, raising funds to improve patient care and support staff.

With over 50 dedicated volunteers running two hospital shops, they contributed a record-breaking £104,000 in 2024 alone. Over the decades, their generosity has exceeded £1.5 million, funding essential projects and equipment.

Alison Douglas, Chair of the Friends, said, "We are honoured to support Broomfield Hospital 75 years after the charity began—helping by providing equipment and services, just as the first group of Friends did. We strive to always support the work of our NHS colleagues, patients, and visitors by making a positive contribution to hospital life."

Their support over the years has helped provide transport incubators, stroke rehabilitation equipment, breast reconstruction support, medical training tools, and virtual reality for nervous patients.



Every one of their projects has made a meaningful difference to patient care, and their contributions are visible on almost every ward.

Friends of Braintree Community Hospital



Fifteen new chairs courtesy of generous donations arrived at Braintree Community Hospital.

Located within the café area, the easy to get in and out of seating is a hit with patients for a pre or post appointment cuppa.

Children's Burns Club

The Club continues to provide countless opportunities for young people to meet other children and families who have had a similar experience and build confidence and self-esteem by providing a safe space to engage in challenging and fun activities. This includes taking children and their families away for residential weekends, day trips and a week-long camp. These events are designed to offer new chances to build up peer support through the long, sometimes difficult, and ever-changing process of recovering from a burn injury. This year, the charity-funded Children's Burns Club hosted a two-night minicamp for ten children aged 8-11 who have experienced trauma from burn injuries.

The camp offered fun activities, team building, and the chance to overcome fears with the support of club psychologists.

NHS Charities Together

We were thrilled to receive a development grant from NHS Charities Together in 2023/24. The grant has fueled the growth of the charity enabling us to make a significant stride in branding, website development and more!

Thanks to the self-assessment tool provided by NHS Charities Together we identified key areas for development. One of our most exciting enhancements is the introduction of Donorfy, our new supporter database. This powerful tool will allow for better segmentation and data reporting, enhancing our ability to connect with our supporters in meaningful ways.

How we funded our work, our achievements and performance

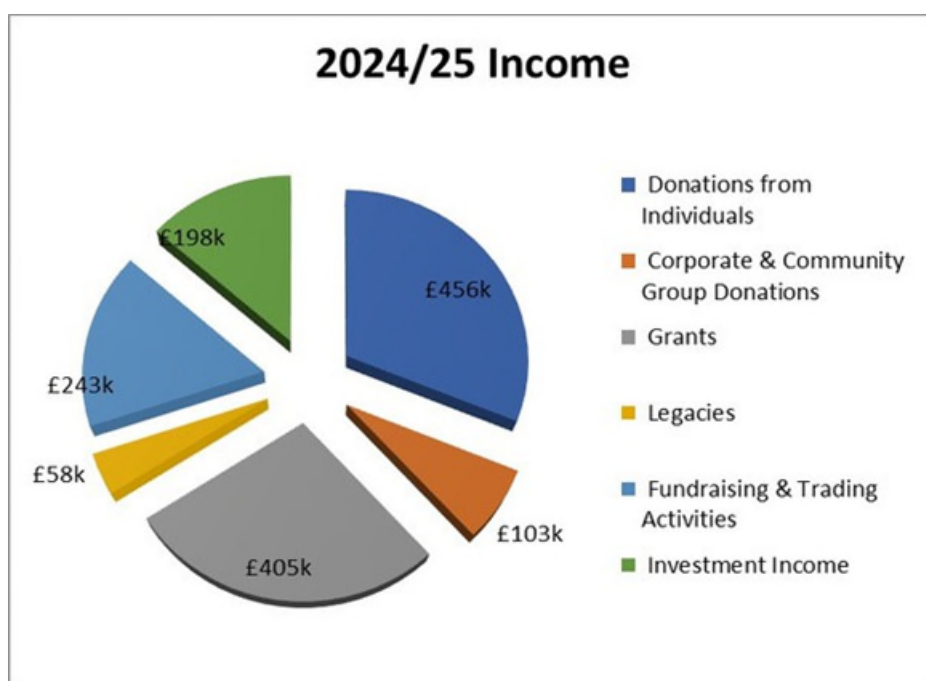
The following figures are taken from the full accounts approved on 22 September 2025, if more details are required, please refer to the accounts. This part of the Trustee's annual report comments on key features of those accounts. In this section we firstly explain how we raised the money and then how we spent it.

Money received

Total income received by the Charity has decreased this year, totaling £1,463k compared to £2,044k in 2023/24. Whilst individual donation levels have remained static the impact of the cost-of-living crisis has been seen in community and corporate fundraising and event participation. We have also seen a significant decrease in legacy income this year £58k compared to £721k in 2023/24.

Money received: Source of funds

All our income comes from the voluntary efforts of the general public. The chart below shows our main sources of income this year. Our largest source of income this year is donations from individuals.



Donations from individuals (£456k)

Donations from individuals is our largest source of income. Donations from grateful patients are falling as the impact of the cost-of-living crisis takes hold. However, we are looking to maximize the impact of these donations, by promoting tax effective giving and promoting the impact donations have.

Corporate and Community Group Donations (£103k)

Many companies adopt charities as a way of putting something back into the community. The Charity is grateful to the companies that have donated over the year and to their employees who have given their time and money to maximise the corporate support we receive. We are also grateful to the many local groups and organisations who support our work throughout the year.

Grants (£405k)

We are grateful to our Charity partners and other similar organisations that have given us grants to fund projects or purchase pieces of equipment.

Legacies (£58k)

A gift in a will really is an investment in the better care of our patients and we are fortunate to be remembered by so many people each year.

Fundraising and Trading Activities (£243k)

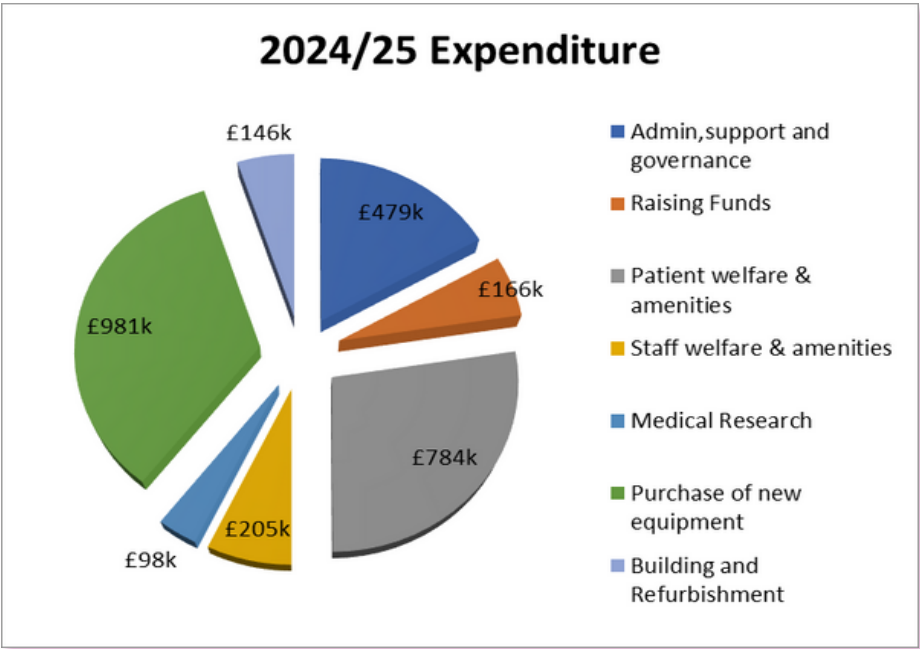
MSE Hospitals Charity has one charity shop in Leigh-on-Sea and recently opened a pop-up shop in the outpatient’s department at the hospital. We remain indebted to our volunteers and charity shop staff for their hard work in generating much needed income and promoting a more sustainable and environmentally friendly shopping experience.

Investment Income (£198k)

We earned interest and dividends by investing funds not immediately required for use in the hospital.

Money spent - what we spent the money on

Total expenditure by the Charity has increased this year, totaling £2,859k compared to £1,733k in 2023/24. As the chart below shows, our largest area of spend was on purchase of new equipment.



Staff welfare and amenities (£205k)

A significant proportion of expenditure this year was spent on initiatives to support staff health and wellbeing. Ensuring staff are well supported benefits the quality of care they provide to our patients. Of course, MSEFT as the employer has a duty to ensure its staff are

well trained and able to do their work, but we can add those extra amenities and support additional training. To this end we paid for staff to undertake mental health first aid training and specialist counselling. We also funded the Staff Annual achievement Awards and hampers for those working over the Christmas period. Grants have also been awarded to improve staff rooms; providing comfortable furniture and kitchen equipment to ensure staff have access to refreshments to keep their energy levels up.

New equipment (£981k)

The NHS, of course, buys much of its own equipment for day-to-day use but NHS funds for large items of equipment are limited and must be used for essential items only. With advances in technology and items becoming obsolete, we can make a real difference to patients by funding equipment that might not otherwise have been bought. Equipment purchased in the year includes:

- £32k incubators for neonatal
- £37k ultrasound machine for emergency medicine
- £861k surface guided radiotherapy equipment

Patient welfare and amenities (£784k)

Our support for the provision of patient comfort continued with funding for additional seating, recliner chairs and relative beds. We also purchased televisions for side rooms and bays and reminiscent tools for our dementia patients. We also utilise charitable funds to support the work of our chaplaincy and end of life teams. The following were also funded:

- 12-month funding for animal therapy visits
- Patient toiletries and other support items
- £20k for a special cancer hair loss support scheme

Administration, support, and governance (£479k)

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. These include the cost of staff working for the Charity, IT Support, Independent Examiner/Audit fees and administration costs.

Raising Funds (£166k)

The cost of raising funds includes investment manager fees, Charity shop costs and professional fees paid.

Medical Research (£98k)

Due to a significant legacy the Charity is able to provide funding for a research suite. This £98k is the initial start-up funding with further funding for the next financial year.

Building and Refurbishment (£146k)

The accommodation for the Broomfield Hospital Radio was refurbished during the year with support from a generous legacy. The children's play area at Basildon Hospital was also refurbished using support from the community.

Performance against Objectives

Spending the money is only part of the story because we want to make sure we achieve value for money. To ensure money is well spent, applications for general fund grants include questions about the objectives, impact and success criteria for the proposed project. The charity undertakes reporting for all grants awarded over £5k and a sample of smaller grants to establish the extent to which the intended benefits have been realized.

We ask the applicant what the outcome of the grant was both in terms of what they spend the money on and the difference it made to the care and treatment of the patients and their families.

During the year 2024/25 the Charity's work included:

- Expansion of trading and lottery income, including opening of a new pop-up charity shop in the Outpatients Department at Southend Hospital
- Planning for the roll-out of a new CRM database and go live for an automated telephone system to improve communication with our donors and volunteers
- approval of the stakeholder communications and engagement plan
- establishing a staff portal for grant applications, regular grants rounds and a grant oversight committee to report outcomes and funding recommendations
- approval of the fundraising strategy 2023-2025

Strategic goals 2023-2025

1. To work alongside the Trust to enhance the experience of patients and staff above and beyond what can be delivered through NHS core funding.
2. Support the health and wellbeing and professional development of MSEFT staff and volunteers.
3. Fund developments and health related clinical research and innovation as identified in MSEFT strategy.
4. Develop partnerships to address health inequalities and to create healthier communities.
5. Be a trusted charity partner connected and engaged with supporters and volunteers.
6. To be financially secure, responsive and have good governance.

Our Fundraising practices

Members of the Charity organise fundraising events and co-ordinate the activities of our supporters both in the hospital and in the wider community. The Charity does not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising this year.

The Charity has signed up to the Fundraising Regulator's Code of Fundraising Practice. All direct marketing is undertaken by the Charity office to ensure that it is not unreasonably intrusive or persistent. Contact is made through direct marketing a maximum of twice a year. All marketing materials contain clear instructions on how a person can be removed from mailing lists.

Our future plans

Despite a number of challenging years, we've delivered many of the strategic objectives set out in our 2022-2025 Charity Strategy. However, we find ourselves in a very different financial climate and health and social care landscape.

In many ways, it is an exciting time to be supporting the work of Mid and South Essex NHS FT as it embarks on a new ten-year strategy. The development of new technologies, such as AI and the advent of a new Electronic Patient Record, are driving change throughout the NHS and our wider community and this offers new ways for us to engage with supporters and donors.

Over the coming months we will be refreshing the Charity's Strategy to better reflect this new world. We will work in partnership with the Trust, our local community and key stakeholders to ensure that the Charity is a sustainable, purpose-led organization delivering grants for patient benefit that have the greatest impact.

We will look to expand and diversify our charitable income streams achieving our goal of raising £2 million in 2025/26.

In addition to the spending plans identified by our designated fund holders:

- Identify a compelling 'wish list' of equipment and projects across wards and departments to better enable gift giving by our associated charities and local community.
- To establish a cross-site fundraising appeal to support the work of our End-of-Life Teams at each of the main hospital sites.
- To design and launch fundraising campaigns, particular to each hospital, that reflect the strategic growth priorities of the Trust.
- Continue to grow our trading activities through leveraging existing donation streams – e.g. implementing gift aid on donations and establishing an online retail platform.
- Continue to raise the profile of the Charity, engaging with community partners, hospital staff with the introduction of charity champions and the local community across a variety of platforms.

We are proud to be the charity for MSE FT and to help make a difference to patient's lives.

How we manage the money

The Charity makes grants from unrestricted, restricted and endowment funds. The grants from restricted funds must be used in accordance with the conditions attached to the donation. Within the unrestricted funds, grants are made from general funds and designated (earmarked) funds.

Unrestricted funds. These funds are received by the Charity with no particular preference expressed by donors. The Charitable Funds Committee invites grant applications from any member of the hospital, and from specialist partner charities, for example MacMillan, and patient groups working with the hospital. Based on their knowledge of the hospital, the committee agree funding priorities and score the applications for quality and value for money. Grants are particularly targeted at projects in areas of the hospitals that do not have available designated funds to assist them.

Designated (earmarked) funds. These funds are established for a particular ward or department, or activity nominated for support by the donor. They are overseen by fund holders who can make recommendations on how to spend the money within the designated area. Fund holder's recommendations are generally accepted, and these funds can be spent at any time.

Endowment funds - U Brown. This is a permanent endowment fund managed by the Charity. The Fund cannot be spent as income and is instead invested.

Our reserves policy

The Corporate Trustee formulates the reserves policy in accordance with the Charity Commission booklet CC19, Charities' Reserves.

The Corporate Trustee has a minimum target for reserves of £0.5 million which is required for the continued administration of the Charity and has a ceiling for reserves of £5.0 million. Any unrestricted funds above the minimum target allow the Corporate Trustee the freedom to make grants when they are needed in anticipation of donations, whilst being mindful of guidance from the Charity Commission that donations should be spent within two to three years of receipt. The total reserves, including designated funds, held at the end of the year is £1.9 million (2023/24 £2.4 million) against a target of between £0.5 million and £5 million.

The Corporate Trustee anticipates that maintaining the target level of reserves is likely to be achievable given the level of unrestricted funds held at the end of the year. The Charitable Funds Committee reviews compliance with this policy at each meeting. The Corporate Trustee notes the level of designated funds within the Charity and has plans to continue to spend these balances on the areas appropriate to donor's wishes. If the need identified for any designated funds no longer exists, these funds will be redirected to the general-purpose fund.

About our investments

The management of the Charity's investment funds is delegated to professional investment managers. The performance of the investments is continuously monitored and reported at every Charitable Funds Committee meeting.

The Charity invests funds in accordance with its investment powers as defined by the Trustees Act 2000. This gives the same power to invest the Charity's assets, except for any investment in land, as if it owned the assets outright rather than holding them on Trust.

The movement in the stock market affects the value of our investments. This financial year we have a net loss on investments of £125k, of which the unrealised loss is £125k. The unrealised loss makes little difference to the day- to-day running of the Charity until the point that we must sell our investments and realise the gain or loss.

The investment policy requires that all monies, apart from working capital, to be invested to maximise the overall return consistent with an acceptable level of risk.

How we organise our affairs, reference, and administrative details

The Charity

The Mid & South Essex Hospitals Charity is registered with the Charity Commission under the single Registered Number 1057266.

Mid & South Essex NHS Foundation Trust Charity is also known as Mid & South Essex Hospitals Charity (Registered Number 1057266)

Its objects are 'for any charitable purpose or purposes relating to the National Health Service.'

How to contact us

The Charity office and principal address is:

Director of Charities and Voluntary Services
Mid & South Essex Hospitals Charity Office
The Lodge
Southend University Hospital
Prittlewell Chase
Westcliff on Sea
Essex
SS0 0RY

Telephone: 0300 443 0052

[E-mail: MSE.Charity@nhs.net](mailto:MSE.Charity@nhs.net)

www.msehospitalscharity.co.uk

Trustee arrangements

MSEFT is the sole Corporate Trustee of the Charity. The Corporate Trustee responsibilities are therefore carried out by MSEFT's board of directors. The board is appointed in

accordance with the FT's constitution. Details of MSEFT board membership can be found in its annual report and accounts and on its website.

As the Charity has a Corporate Trustee it is, in accounting terms, controlled by MSEFT and is therefore its subsidiary. Financially, the Charity is not material to MSEFT, so it is not consolidated into the FT's accounts.

MSEFT's board meet quarterly as Corporate Trustee to:

- review and approve the Charity strategic plan and
- approve the Trustee's annual report and accounts for the year.

The board of directors of MSEFT delegate responsibility for the day-to-day management of the Charity to the Charity Director with oversight of charitable funds being held by the Charitable Funds Committee in accordance with the scheme of delegation and standing financial instructions. Together, they are responsible for fulfilling the Corporate Trustee's strategic plan and for working with the professional advisors and with the representatives of MSEFT who provide the financial services to the Charity.

The Charitable Funds Committee comprises two executive members of the board and three non-executive members. Other members of MSEFT staff are invited to attend committee meetings but do not have a vote at those meetings. During the year, the committee members were:

Name	Position	In year changes
Alan Tobias, O.B.E.	Chair and Non - Executive Director	Until 31 st March 2025
Aashish Khadia	Chair and Non - Executive Director	From 1 st April 2025
Dawn Scrafield	Chief Finance Officer	
Christine Blanshard	Chief Medical Officer	
Julie Parker	Non - Executive Director	
Dave Hughes	Non - Executive Director	

Pen profiles of the members of the charitable funds committee:

Alan Tobias OBE, Non-Executive Director, Trust Vice Chair and Health and Wellbeing Guardian (from April 2021 to March 2025)

Alan joined Southend University Hospital NHS Foundation Trust as Chair in December 2011 from his former position of chairman at West Essex PCT. He is a qualified solicitor with a strong record of senior management, both in the public and private sector. For 16 years he was a London Borough's Chief Executive and latterly chairman of an IT company. Alan was also Chairman of Essex Probation Service for six years and a board member of Springboard Housing Association as well as a Trustee to two Charitable Trusts. In February 2019, Alan was appointed as chairman of Mid Essex Hospital alongside his role at Southend.

Aashish Khadia, Chair and Non-Executive Director (from April 2025)

Aashish is the Director of Strategic Planning and Performance at the University of Leeds where he is responsible for the strategy development, implementation and monitoring, and business intelligence and data analytics. Aashish is passionate about making a difference, giving back to the community, and transforming lives.

Aashish started his career in local government at Cheshire County Council before moving to the higher education sector. He has worked for a range of higher education institutions including University College Birmingham, St. George's, University of London, Brunel University London, University of Bedfordshire, and the University of Leicester. In addition to his experience in strategy, planning and performance, Aashish has experience in risk management, business continuity, information assurance, and corporate governance.

Dawn Scrafield, Chief Finance Officer

Dawn is a highly experienced, values driven senior NHS leader with a strong reputation as an effective problem solver, with drive, determination, energy, and imagination to deliver high-quality, cost-effective services to patients. Dawn is a qualified and seasoned finance professional with over 28 years' experience at senior and board levels, with a successful track record of achievements operating as a Director and Deputy Chief Executive in complex multi-site NHS organisations.

Prior to Mid and South Essex Hospitals Group, Dawn supported the successful merge of Colchester and Ipswich Hospitals, to form East Suffolk and North Essex Foundation Trust.

A strong team player with an excellent reputation for achieving significant results across a broad range of portfolios including, corporate leadership and strategy, financial improvement, performance management, and turnaround in challenged organisations.

Christine Blanshard – Chief Medical Officer

Christine has held senior leadership roles in a number of acute trusts including Salisbury NHS Foundation Trust where she was Medical Director for nine years and acted as Gold Command for their highly praised response to the Novichok poisonings.

She then took on a regional role as Medical Director for Strategy and Transformation within NHS England Southwest and, most recently, was Chief Medical Officer and Deputy Chief Executive at Worcestershire Acute Hospitals NHS Trust

Dave Hughes, Non-Executive Director, Senior Independent Director

Dave is pursuing a portfolio career combining non-executive, trustee and consulting roles following a highly successful senior executive career with British Telecom including over 15 years; board level experience creating and transforming high technology businesses. Dave is passionate about helping the community by utilising the business skills he has developed to help other organisations, something he has already experienced as Deputy Chair of Papworth Hospital and recently Directors of Paradigm Trust, Health Enterprise East and as a Trustee of Suffolk Community Foundation.

Julie Parker, Non-Executive Director

Julie is an experienced non-executive director with strong finance and corporate governance expertise. She has been a Director of Resources and Finance with an excellent track record in providing strategic direction, strong financial management and effective support services. Her experience spans the London Borough of Haringey, Tower Hamlets and Barking and Dagenham.

She has extensive audit committee experience including the Health and Care Professions Council, Essex Fire and Rescue and Essex Police. Prior to her appointment to the MSE Board, Julie was a non-executive director of East Suffolk and North Essex NHS Foundation Trust and its predecessor Colchester University Hospital NHS Foundation Trust since April 2014.

Prior to her appointment to the MSE Board, Julie was a non-executive director of East Suffolk and North Essex NHS Foundation Trust and its predecessor Colchester University Hospital NHS Foundation Trust since April 2014. Committee memberships – Audit, Finance and Performance Committee (Chair from 1 October 2021), Charitable Funds Committee, Remuneration and Nominations Committee.

Members of the charitable funds committee are selected to give the Charity a good mix of appropriate professional skills – for example, finance, investment and fundraising.

All members of the MSEFT board are provided with the Charity Commission's guidance: public benefit: an overview and the essential Trustee: what you need to know (CC3) and a summary of what this means for a Corporate Trustee.

New members of the charitable funds committee are provided with an induction pack consisting of the governing documents, previous years Trustee's annual reports and accounts, policies and procedures of the Charity as well as the Charity Commission's guidance: public benefit: an overview and the essential Trustee: what you need to know (CC3). Appropriate training courses are offered in charity law and administration, and the roles and responsibilities of Trustees.

Statement of Corporate Trustee's responsibilities in respect of the Corporate Trustee's annual report and the financial statements

The corporate trustee is responsible for preparing the Corporate Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the corporate trustee to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 ***The Financial Reporting Standard applicable in the UK and Republic of Ireland***.

Under company law the corporate trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure for that period. In preparing these financial statements, the corporate trustee is required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- assess the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charitable company or to cease operations or have no realistic alternative but to do so.

The corporate trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The corporate trustee is responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Our staff and advisors

The Charity has 13 whole time equivalent staff employed by MSEFT.

The charitable funds committee is also assisted by a number of professional advisors, as detailed below

Investment Managers:

LGT Wealth Management, 14 Cornhill, London EC3V 3NR

External Auditors:

KPMG LLP (UK), 15 Canada Square, London E14 5GL

Internal Auditors:

RSM Risk Assurance Services LLP, The Pinnacle, 170 Midsummer Boulevard, Milton Keynes, Buckinghamshire MK9 1BP

Bankers:

Natwest, 280 Bishopgate, London EC2M 4RB

Barclays Bank, Leicester, Leicestershire LE87 2BB

Key management personnel remuneration

The Board of the Corporate Trustee and the Charity Director comprise the key management personnel of the Charity as they are in charge of:

- directing and controlling the Charity
- running and operating the Charity on a day-to-day basis.

MSEFT's board members are either executive members who are employees of MSEFT or non-executive members who are appointed in accordance with the MSEFT's constitution .

Details of expenses paid to key management personnel are disclosed in note 12 to the accounts.

Members of MSEFT's board are required to disclose all relevant interests and register them with the company secretary and withdraw from decisions where a conflict of interest arises. All related party transactions are disclosed in note 21 to the accounts.

The Charity Director is employed by MSEFT on NHS terms and conditions. Her remuneration is reviewed annually and is increased in accordance with the nationally agreed increases for her pay scale. The Charity is fully recharged by MSEFT for the employment costs relating to the Charity office and finance team.

Risk analysis

As part of the business planning exercise carried out during the year, the Charitable Funds Committee has considered the risks to which the Charity is exposed. They have reviewed systems and identified steps to mitigate those risks. Three major risks have been identified on the charity risk register and arrangements have been put in place to mitigate those risks.

Future levels of income

The Charity is reliant on donations to allow it to make grants to NHS bodies. If income falls, then the Charity would not be able to make as many grants or enter into longer term commitments with the NHS bodies it supports.

The Committee mitigates the risk that income will fall by engaging with the Fundraising Department. That Department comprises dedicated fundraising experts who work with MSEFT to provide a co-ordinated approach to raising funds. Fundraising activity is regularly benchmarked against our peers and thorough reviews are undertaken after major campaigns and events to understand what worked well and how things could be done better.

NHS waiting times for treatment are getting longer – this is partly due to the impact of the pandemic, but demand also continues to rise. There is a risk that the public's goodwill for the NHS will reduce making fundraising more difficult.

The cost of living remains a significant pressure on many people's lives. This is continuing to have an impact on the amount that people are able to donate to charity and is being closely monitored.

Fall in investment returns

The Charity generates additional income from investing its cash balances, so the Committee considers the loss of investment income to be a major financial risk. The risk is mitigated by retaining expert investment managers, having a diversified investment portfolio and regularly reviewing that portfolio. The committee makes use of benchmarking information when reviewing the portfolio.

Unforeseen changes in the operation of the NHS

The NHS is, by its very nature, subject to national changes in government policy as well as local politically driven decisions. The Charitable Funds Committee has identified this as a risk as it may mean initiatives or healthcare activities supported by the Charity are no longer delivered in the Mid & South Essex area. The Committee regularly liaises with NHS partners to understand the changes that they are facing at an early stage.

Wider networks

The Charity is one of over 400 NHS linked charities in England and Wales who are eligible to join NHS Charities Together. As a member charity, we have the opportunity to discuss matters of common concern and exchange information and experiences, join with others to lobby government departments and others, and to participate in conferences and seminars which offer support and education for our staff and members of the Charitable Funds Committee.

As a member of NHS Charities Together, we have also been very grateful to receive grants from their national emergency appeal.

Related parties

MSEFT is the Corporate Trustee of the Charity and is therefore a related party.

We do pay grants to other NHS bodies, particularly, members of Mid & South Essex ICS where they provide services which align with our charitable objectives. The Committee consults with representatives of these organisations formally through their committee meetings and via other, less formal contacts. However, they retain their independence to act in the best interests of the Charity and the Charity's beneficiaries.

Our relationship with the wider community

The ability of the Charity to continue its vital support for the NHS in Mid & South Essex is dependent on its ability to raise funds from the general public. The Charity also continues to forge strong relationships with members of NHS staff whose co-operation the ability to make an effective contribution would be much diminished.

Volunteers

On behalf of the Trustee body, the Charitable Funds Committee would like to pay tribute to:

- the members of staff who give of their time out of hours in support of the work of the Charity and working with us to identify how we can help them care for the patients.
- our fundraisers who do so much to encourage others to enrich lives through donations and fundraising activities.

Independent auditor's report to the Corporate Trustee of Mid and South Essex NHS Foundation Trust Charity

Opinion

We have audited the financial statements of Mid & South Essex NHS Foundation Trust Charity ("the charity") for the year ended 31 March 2025 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charity in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The trustees have prepared the financial statements on the going concern basis as they do not intend to liquidate the charity or to cease its operations, and as they have concluded that the charity's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

In our evaluation of the trustees' conclusions, we considered the inherent risks to the charity's business model and analysed how those risks might affect the charity's financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate;
- we have not identified, and concur with the trustees' assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the charity will continue in operation.

Fraud and breaches of laws and regulations – ability to detect

Identifying and responding to risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud (“fraud risks”) we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of management and inspection of policy documentation as to the Charity’s high-level policies and procedures to prevent and detect fraud, as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Reading Board minutes.
- Using analytical procedures to identify any unusual or unexpected relationships.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries. On this audit we do not believe there is a fraud risk related to revenue recognition because the nature of the income received by the Charity is non-complex with limited opportunity for manipulation.

We did not identify any additional fraud risks.

We performed procedures including:

- Identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation. These included those posted to unusual account combinations.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience and through discussion with the directors and other management (as required by auditing standards), from inspection of the Charity’s regulatory and legal correspondence and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the Charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related charities law), and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the Charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: health and safety, data protection, and anti-bribery laws, recognising the nature of the Charity’s activities. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any. Therefore, if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Other information

The Corporate trustee are responsible for the other information, which comprises the Corporate Trustee's Annual Report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. We are required to report to you if:

- based solely on that work, we have identified material misstatements in the other information; or
- in our opinion, the information given in the Corporate Trustee's Annual Report is inconsistent in any material respect with the financial statements.

We have nothing to report in these respects.

Matters on which we are required to report by exception

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Corporate Trustee's responsibilities

As explained more fully in their statement set out on page 28, the trustees are responsible for: the preparation of financial statements which give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's trustees as a body, in accordance with section 144 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Sarah McKean

for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants

KPMG LLP

15 Canada Square,

London,

E14 5 GL

23 September 2025

Statement of Financial Activities for the year ending 31 March 2025

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2024/2025 Total Funds £000	2023/2024 Total Funds £000
Income and endowments from						
Donations and legacies	3	529	493	0	1,022	1,584
Charitable activities	4	0	0	0	0	30
Other trading activities	5	218	25	0	243	228
Investments	6	158	40	0	198	202
Total		905	558	0	1,463	2,044
Expenditure on:						
Raising funds	7	136	30	0	166	177
Charitable activities	8	1,084	1,609	0	2,693	1,556
Total		1,220	1,639	0	2,859	1,733
Net gains/(losses) on investments	20	(125)	0	0	(125)	314
Net income/(expenditure)		(440)	(1,081)	0	(1,521)	625
Transfers between funds	10	45	(45)	0	0	0
Net movement in funds		(395)	(1,126)	0	(1,521)	625
Reconciliation of funds:						
Total Funds brought forward	20	2,354	4,847	62	7,263	6,638
Total Funds carried forward	20	1,959	3,721	62	5,742	7,263

All income and expenditure is derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The accompanying notes form part of these financial statements.

Balance Sheet as at 31 March 2025

	Notes	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds 2025 £000	Total Funds 2024 £000
<i>Fixed assets</i>						
Tangible Assets	14	9	162	0	171	184
Investments	15	1,693	3,118	0	4,811	4,839
Total Fixed Assets		1,702	3,280	0	4,982	5,023
<i>Current assets</i>						
Stock	16	2	1	0	3	16
Debtors - amounts falling due within one year	17	22	119	0	141	700
Cash and cash equivalents	18	341	613	62	1,016	1,690
Total Current Assets		365	733	62	1,160	2,406
<i>Liabilities</i>						
Creditors - amounts falling due within one year	19	(108)	(292)	0	(400)	(166)
Net Current Assets/(Liabilities)		257	441	62	760	2,240
Total Net Assets		1,959	3,721	62	5,742	7,263
The Funds of the Charity						
Endowment funds	20	0	0	62	62	62
Restricted income funds	20	0	3,721	0	3,721	4,847
Unrestricted income funds	20	1,959	0	0	1,959	2,354
Total charity funds	20	1,959	3,721	62	5,742	7,263

The accompanying notes form part of these financial statements.

Approved on behalf of the Corporate Trustee by:


 22 September 2025
 Dawn Scrafield, Chief Finance Officer
 Mid and South Essex NHS Foundation Trust Charity

Statement of Cash Flows for the year ending 31 March 2025

	2024/2025	2023/2024
	Total	Total
	Funds	Funds
	£000	£000
Cash flows from operating activities:		
<i>Net cash provided by operating activities</i>	<u>(768)</u>	<u>(295)</u>
Cash flows from investing activities:		
Dividend, interest and rents from investments	198	202
Proceeds from the sale of investments	907	1,164
Purchase of Property, Plant & Equipment	(7)	0
Purchase of investments	(1,004)	(1,391)
<i>Net cash provided by investing activities</i>	<u>94</u>	<u>(25)</u>
<i>Change in cash and cash equivalents in the reporting period</i>	<u>(674)</u>	<u>(320)</u>
Cash and cash equivalents at the beginning of the reporting period	<u>1,690</u>	<u>2,010</u>
<i>Cash and cash equivalents at the end of the reporting period</i>	<u><u>1,016</u></u>	<u><u>1,690</u></u>

Reconciliation of net income to net cash flow from operating activities

	2024/2025	2023/2024
	Total	Total
	Funds	Funds
	£000	£000
<i>Net income for the reporting period (as per the statement of financial activities)</i>	<u>(1,521)</u>	<u>625</u>
Adjustments for :		
Depreciation	12	12
(Gains)/losses on investments	125	(314)
(Gains)/losses on disposal of fixed assets	8	0
Dividends, interest and rents from investments	(198)	(202)
(Increase)/decrease in stocks	13	11
(Increase)/decrease in debtors	559	(283)
Increase/(decrease) in creditors	234	(144)
<i>Net cash provided by operating activities</i>	<u><u>(768)</u></u>	<u><u>(295)</u></u>

The accompanying notes form part of these financial statements.

Notes to the financial statements for the year ended 31 March 2025

1. Accounting Policies

1.1. Basis of preparation

The financial statements are prepared under the historical cost convention, with the exception of investments and buildings which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis which the Trustees consider to be appropriate for the following reasons.

The business model of the charity is such that its charitable activities are limited to those which it has sufficient funds to support from the excess of funding received over the costs of administering the charity. The charity therefore has no specific commitments and no committed costs beyond its fixed costs of operation which are detailed in note 7a.

The Trustees have reviewed the cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that the charity will have sufficient funds to meet its liabilities as they fall due for that period. The Trustees have also considered the cost of living impact on these cash flow forecasts and consider that as a result of its operating model explained above, even if no further funding is received in the 12 month period, the charity has sufficient cash reserves to pay all committed costs.

Consequently, the Trustees are confident that the charity will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements.

Mid and South Essex NHS Foundation Trust Charity is a public benefit entity.

1.2 Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

1.2.1 Donations, legacies and gifts in kind

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Gifts in kind are valued at estimated fair market value at the time of receipt. Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers.

1.2.1 Donations, legacies and gifts in kind (continued)

Grants are credited to revenue on a receivable basis. In the event that the grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in the creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- a) confirmation has been received from the representatives of the estate(s) that probate has been granted
- b) the executors have established that there are sufficient assets in the estate to pay the legacy and
- c) all conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated, then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

1.2.2 Grants receivable

Grants receivable are credited to the statement of financial activities in the year in which they are receivable.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Costs of generating voluntary income are those incurred in seeking voluntary contributions and do not include costs of disseminating information in support of charity activities. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

1.3.1 Grants payable

Grants payable are payments, made to third parties (including NHS bodies) in furtherance of the funds held on trust's charitable objectives. Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment. A constructive obligation arises when a grant is approved by the Trustee and accepted by the beneficiaries (i.e. where a third party has a reasonable expectation that they will receive the grant). The Trustee has control over the amount and timing of grant payments and consequently where approval has been given by the Trustee, and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

1.3.2 Fundraising costs

Costs of raising funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities. It includes investment management fees.

1.3.3 Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Fund. These costs comprise direct costs and an apportionment of support costs as shown in note 8.

1.3.4 Allocation of support costs

Support costs have been allocated between charitable activities in proportion to the average month end balances held on each individual fund. Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, and IT support.

1.3.5 Irrecoverable VAT

Any irrecoverable VAT is charged to the statement of financial activities, or capitalised as part of the cost of the related asset, where appropriate.

1.3.6 Recognition of liabilities

Liabilities are recognised when an obligation arises to transfer economic benefits as a result of past transactions or events.

1.4 Fund accounting

1.4.1 Restricted Funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against a specific fund.

1.4.2 Unrestricted Funds

Unrestricted funds are funds that are available for use at the discretion of the Trustee in the furtherance of the general objectives of the charity, and which have not been designated for other purposes.

1.4.3 Designated funds

Designated funds comprise unrestricted funds that have been set aside by the Trustee for particular purposes, but without restricting or committing the funds legally.

1.4.4 Endowment funds

Endowment funds are capital funds given to be held in perpetuity.

Investment income is apportioned to the individual funds in proportion to the average fund balance.

1.5 Tangible assets

1.5.1 Capitalisation

All assets falling into the following categories are capitalised:

- a) Tangible Assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000;
- b) Groups of tangible fixed assets which are interdependent or would normally be provided or replaced as a group with a total value in excess of £5,000 and an individual value of £500 or more;

1.5.2 Valuation

Valuations for Buildings and Land are carried out professionally at five year intervals. A three year interim valuation is also carried out. The last full valuation was carried out by Montagu Evans LLP with a valuation date of 31st March 2023. Fixed assets are valued as follows:

- a) Buildings, installations and fittings are valued at depreciated replacement cost for specialised property;
- b) Land is stated at open market value for its existing use;
- c) Equipment is valued at the lower of estimated net replacement cost or recoverable amount;
- d) Assets in the course of construction are initially valued at cost and are revalued by professional valuers as part of the 5 or 3 yearly valuation.

1.5.3 Depreciation

a) Depreciation is charged on each main class of tangible asset as follows:

Land and assets in the course of construction are not depreciated. Buildings, installation and fittings are depreciated on their re-valued amount over the assessed remaining life of the asset as advised by professional valuers, prior to initial valuation the estimated life of buildings is 30 years.

Information Technology (IT) assets are depreciated on a straight line basis over 4-7 years.

b) Impairments, where incurred in the year are separately identified in note 14 and charged to the funds of the charity where caused by price fluctuations and to the Statement of Financial Activities for the year when the impairment was recognised.

1.6 Fixed Asset Investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment manager, excluding dividend.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Income from investments is included, together with the related tax credit, in the year in which it is received.

1.6.1 Investment Policy

The primary investment objectives are capital preservation and income generation for the benefit of the Charitable Fund. However expenditure of monies will always be preferred to investment. The overall objectives are to create sufficient income and capital growth to enable the Charitable Fund to carry out its purposes consistently year by year with due and proper consideration for future needs and the maintenance of, and if possible, enhancement of the value of the Charitable Fund. Investment decisions are taken by the Trustee on the recommendations of the Committee.

1.7 Stock

Stock is valued at the lower of cost and net realisable value on a first in first out basis.

1.8 Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

1.9 Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due.

1.10 Creditors

Creditors are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than one year are shown as long term creditors.

1.11 Pensions

The charity is a grant making charity and has no employees and any pensions contribution liabilities that may arise are solely the responsibility of the grant recipient.

1.12 Critical accounting estimates

There are no critical accounting estimates or judgements.

2. Prior year comparatives by type of fund

The primary statements provide prior year comparatives in total; this note provides prior period comparatives for the Statement of Financial Activities and the Balance Sheet for each of the three types of fund that the Charity manages.

2a Unrestricted Funds - Statement of Financial Activities for the year ended 31 March 2025

	2024/2025 £000	2023/2024 £000
Income and endowments from		
Donations and legacies	529	365
Charitable activities	0	0
Other trading activities	218	201
Investments	158	154
Total	905	720
Expenditure on:		
Raising funds	136	123
Charitable Activities	1,084	1,097
Total	1,220	1,220
Net gain on fixed asset revaluation	0	0
Net gains/(losses) on investments	(125)	314
Net income/(expenditure)	(440)	(186)
Transfers between funds	45	107
Net movement in funds	(395)	(79)
Reconciliation of funds:		
Total Funds brought forward	2,354	2,433
Prior Year Adjustment	0	0
Total Funds carried forward	1,959	2,354

2a Unrestricted Funds - Balance Sheet as at 31 March 2025

	2024/2025 £000	2023/2024 £000
<i>Fixed assets</i>		
Tangible Assets	9	14
Investments	1,693	1,610
Total Fixed Assets	1,702	1,624
<i>Current assets</i>		
Stock	2	2
Debtors - amounts falling due within one year	22	14
Cash and cash equivalents	341	841
Total Current Assets	365	857
<i>Liabilities</i>		
Creditors - amounts falling due within one year	(108)	(127)
Net Current Assets	257	730
Total Net Assets for unrestricted funds	1,959	2,354
Total unrestricted funds	1,959	2,354

2b Restricted Funds - Statement of Financial Activities for the year ended 31 March 2025

	2024/2025 £000	2023/2024 £000
Income and endowments from		
Donations and legacies	493	1,219
Charitable activities	0	30
Other trading activities	25	27
Investments	40	48
Total	558	1,324
Expenditure on:		
Raising funds	30	54
Charitable Activities	1,609	459
Total	1,639	513
Net gains/(losses) on investments	0	0
Net income/(expenditure)	(1,081)	811
Transfers between funds	(45)	(107)
Net movement in funds	(1,126)	704
Reconciliation of funds:		
Total Funds brought forward	4,847	4,143
Total Funds carried forward	3,721	4,847

2b Restricted Funds - Balance Sheet as at 31 March 2025

	2024/2025 £000	2023/2024 £000
<i>Fixed assets</i>		
Tangible Assets	162	170
Investments	3,118	3,229
Total Fixed Assets	3,280	3,399
<i>Current assets</i>		
Stock	1	14
Debtors - amounts falling due within one year	119	686
Cash and cash equivalents	613	787
Total Current Assets	733	1,487
<i>Liabilities</i>		
Creditors - amounts falling due within one year	(292)	(39)
Net Current Assets (Liabilities)	441	1,448
Total Net Assets for restricted funds	3,721	4,847
Total restricted funds	3,721	4,847

2c Endowment Funds - Statement of Financial Activities for the year ended 31 March 2025

	2024/2025 £000	2023/2024 £000
Income and endowments from		
Donations and legacies	0	0
Charitable activities	0	0
Other trading activities	0	0
Investments	0	0
Total	0	0
Expenditure on:		
Raising funds	0	0
Charitable Activities	0	0
Total	0	0
Net gains/(losses) on investments	0	0
Net income/(expenditure)	0	0
Transfers between funds	0	0
Net movement in funds	0	0
Reconciliation of funds:		
Total Funds brought forward	62	62
Total Funds carried forward	62	62

2c Endowment Funds - Balance Sheet as at 31 March 2025

	2024/2025 £000	2023/2024 £000
<i>Fixed assets</i>		
Tangible Assets	0	0
Investments	0	0
Total Fixed Assets	0	0
<i>Current assets</i>		
Stock	0	0
Debtors - amounts falling due within one year	0	0
Cash and cash equivalents	62	62
Total Current Assets	62	62
Net Current Assets	62	62
Total Net Assets for endowment funds	62	62
Total endowment funds	62	62

3. Analysis of income and endowments from donations and legacies

	Unrestricted Funds £000	Restricted Funds £000	2024/2025 Total Funds £000	2023/2024 Total Funds £000
Donations from individuals	357	99	456	311
Grants	94	311	405	408
Corporate & Community Group donations	78	25	103	144
Total Donations	<u>529</u>	<u>435</u>	<u>964</u>	<u>863</u>
Legacies	0	58	58	721
Total	<u>529</u>	<u>493</u>	<u>1,022</u>	<u>1,584</u>

4. Analysis of income from charitable activities

	Unrestricted Funds £000	Restricted Funds £000	2024/2025 Total Funds £000	2023/2024 Total Funds £000
NHS Charities Together Stage 2 Community Partnership Grant	0	0	0	30
Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>30</u>

5. Other trading activities

	Unrestricted Funds £000	Restricted Funds £000	2024/2025 Total Funds £000	2023/2024 Total Funds £000
Charity Shops	98	0	98	101
Special Events	33	14	47	52
Lotteries and Competitions	71	1	72	55
Other Sales	16	10	26	20
Total	<u>218</u>	<u>25</u>	<u>243</u>	<u>228</u>

6. Investment income

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2024/2025 Total Funds £000	2023/2024 Total Funds £000
Fixed asset equity and similar investments	148	38	0	186	190
Short term investments and deposits and cash on deposit	10	2	0	12	12
Total	<u>158</u>	<u>40</u>	<u>0</u>	<u>198</u>	<u>202</u>

7. Analysis of expenditure on raising funds

	Unrestricted Funds £000	Restricted Funds £000	2024/2025 Total Funds £000	2023/2024 Total Funds £000
Fundraising Events	34	12	46	70
Charity Shops	66	0	66	63
Adventure Island Tickets	0	12	12	13
Management Fee	36	6	42	31
Total	<u>136</u>	<u>30</u>	<u>166</u>	<u>177</u>

7a. Operating leases

Included within Charity Shops is rent charged as an expense.

	Unrestricted Funds £000	Restricted Funds £000	2024/2025 Total Funds £000	2023/2024 Total Funds £000
Operating lease charged as an expense	13	0	13	11
	13	0	13	11
Future minimum lease payments under non-cancellable operating leases are as follows:				
Less than 1 year	13	0	13	0
Between 1 - 5 years	60	0	60	0
Over 5 years	29	0	29	0
	102	0	102	0

8. Analysis of expenditure on charitable activities

	Unrestricted Funds £000	Restricted Funds £000	2024/2025 Total Funds £000	2023/2024 Total Funds £000
Patients welfare and amenities	425	359	784	650
Staff welfare and amenities	181	24	205	281
Medical Research	0	98	98	0
Purchase of new equipment	97	884	981	160
Building and Refurbishment	0	146	146	11
Grant funded activity	703	1,511	2,214	1,102
Support Costs	364	93	457	436
Auditors Remuneration *	17	5	22	18
Total	1,084	1,609	2,693	1,556

* The audit fee is stated on a gross basis and includes £3k overrun from prior year. The amount net of VAT is £19k.

9. Grants Payable

	Unrestricted Funds £000	Restricted Funds £000	2024/2025 Total Funds £000	2023/2024 Total Funds £000
Grants payable to the following institutions:				
Mid and South Essex NHS Foundation Trust	703	1,511	2,214	1,102
Total	703	1,511	2,214	1,102

9a. Grant Commitments

The charity has no grant commitments.

10. Transfers between funds

	Unrestricted Funds £000	Restricted Funds £000	2024/2025 Total Funds £000	2023/2024 Total Funds £000
Transfer between funds	45	(45)	0	0
Total	45	(45)	0	0

In the normal course of business it is necessary to make transfers between funds. In all cases such transfers are consistent with the terms of any restrictions and subject to approval in accordance with the scheme of delegation

11. Allocation of support costs and overheads

	Raising Funds £000	Charitable Activities £000	2024/2025 Total Funds £000	2023/2024 Total Funds £000
External audit	0	22	22	18
Salaries and related costs	0	457	457	436
Total	0	479	479	454
Unrestricted Funds	0	381	381	344
Restricted Funds	0	98	98	110
Endowment Funds	0	0	0	0
Total	0	479	479	454

12. Trustees remuneration, benefits and expenses

Mid and South Essex NHS Foundation Trust is the Corporate Trustee. There are no individual Trustees receiving remuneration or expenses in 2024/25 or 2023/24.

13. Analysis of staff costs and remuneration of key management personnel

	2024/2025 Total Funds £000	2023/2024 Total Funds £000
Salaries and wages	368	351
Social security costs	36	34
Employers pension contribution	50	47
Total	454	432

No staff are employed directly by the charity. All charity staff are employed by Mid and South Essex NHS Foundation Trust and recharged to the charity under a service level agreement. The amount charged in 2024/25 was £454k (2023/24: £432k) excluding non pay related costs. The full amount charged including non pay related costs is £457k (2023/24 £436k). The number of whole time equivalent staff recharged to the charity is 13 (2023/24: 12), this includes the Fundraising team, Charity Shop and support services.

Mid and South Essex NHS Foundation Trust Charity considers its key management personnel to be the members of the Mid and South Essex NHS Foundation Trust board, acting on behalf of the corporate trustee, and the charity director. The total employment benefits including employer pension contributions of the key management personnel were £93,000 (2023/24: £88k). 2 employees had emoluments in excess of £60,000 (2023/24: 1).

14. Tangible assets

	2024/2025 Buildings	2024/2025 IT	2024/2025 Total	2023/2024 Total
	£000	£000	£000	£000
Cost or Valuation				
At 1 April	197	25	222	222
Additions	0	7	7	0
Disposals	0	(19)	(19)	0
At 31 March	<u>197</u>	<u>13</u>	<u>210</u>	<u>222</u>
Depreciation				
At 1 April	27	11	38	26
Charge for the year	8	4	12	12
Disposals	0	(11)	(11)	0
At 31 March	<u>35</u>	<u>4</u>	<u>39</u>	<u>38</u>
Net Book Value				
At 1 April	170	14	184	196
At 31 March	<u>162</u>	<u>9</u>	<u>171</u>	<u>184</u>

Buildings costs relate to the construction of the parents accommodation in Paediatrics. Mid and South Essex NHS Foundation Trust owns the freehold of the land on which the building is located.

Valuations for the accommodation are carried out professionally at five year intervals. A three year interim valuation is also carried out. The last valuation was carried out by Montagu Evans LLP with a valuation date of 31st March 2023.

15. Fixed asset investment

	2024/2025 Listed Investments	2023/2024 Listed Investments
	£000	£000
Market value brought forward	4,839	4,298
Add: additions to investments at cost	1,004	1,391
Less: disposals at carrying value	(907)	(1,164)
Net gain / (loss) on revaluation	<u>(125)</u>	<u>314</u>
Market value as at 31 March	<u>4,811</u>	<u>4,839</u>
 Fixed asset investments by type	 2024/2025	 2023/2024
	£000	£000
Global Equity	2,496	2,238
Bonds - Corporate	482	435
Alternatives	221	219
UK Equity	939	1,097
Property Funds	61	46
Bonds - Government	490	416
Total listed investments	<u>4,689</u>	<u>4,451</u>
Cash investments	122	388
Total	<u>4,811</u>	<u>4,839</u>

16. Stock

	2024/2025 £000	2023/2024 £000
Theme Park Tickets	0	12
Merchandise	3	4
Total	3	16

17. Debtors

	2024/2025 £000	2023/2024 £000
Amounts falling due within one year		
Prepayments & accrued income	137	697
Other debtors	4	3
Total	141	700

18. Analysis of cash and cash equivalents

	2024/2025 £000	2023/2024 £000
Cash in hand	228	379
Liquidity Fund	788	1,311
Total	1,016	1,690

19. Creditors

	2024/2025 £000	2023/2024 £000
Amounts falling due within one year		
Trade Creditors	0	0
Accruals for grants owed to NHS bodies	362	133
Other Creditors	38	33
Total	400	166

Material Funds are considered to be those with a balance that exceeded £50,000 either at the beginning or end of the Financial Year

20. Funds	Balance 1 Apr 24 £000	Incoming resources £000	Resources expended £000	Transfers Other £000	Gains & losses £000	Balance 31 Mar 25 £000
Permanent Endowment Funds						
U Brown Legacy	62	0	0	0	0	62
Restricted Funds						
Smaller Restricted Legacies	2,894	31	(343)	(294)	0	2,288
Smaller Restricted Donations	53	4	(11)	0	0	46
Family Accomodation - Asset	171	0	(8)	0	0	163
Polly Parrot Appeal - Children	52	18	(106)	40	0	4
Lectureship Fund - Restricted	77	0	0	0	0	77
CTC Restricted Legacy	366	0	(34)	0	0	332
Burns Peterborough Grant	267	0	0	0	0	267
Spotlight Appeal Fund	410	347	(886)	222	0	93
All other Funds	557	158	(251)	(13)	0	451
Sub Total Restricted Funds	4,847	558	(1,639)	(45)	0	3,721
Unrestricted Funds			1,639			3,722
E.Loury Ward Fund	54	10	(22)	0	0	42
Oncology Fund	68	5	(16)	(5)	0	52
Breast Fund	79	29	(21)	(3)	0	84
Chemotherapy Unit Fund	54	29	(27)	(5)	0	51
Maternity Bereavement Fund	68	73	(25)	(1)	0	115
Charity Equipment Fund	1	21	(38)	71	0	55
Staff Lottery Fund	55	82	(84)	(2)	0	51
Basildon Unrestricted Legacy	66	0	(46)	(30)	0	(10)
General Purposes Charity Fund	475	89	(360)	115	(125)	194
Charity Shop	110	98	(65)	(59)	0	84
Staff Wellbeing & Retention	151	1	(32)	0	0	120
All other Funds	1,173	468	(484)	(36)	0	1,121
Sub Total Unrestricted Funds	2,354	905	(1,220)	45	(125)	1,959
Total Funds	7,263	1,463	(2,859)	0	(125)	5,742

Material Funds are considered to be those with a balance that exceeded £50,000 either at the beginning or end of the Financial Year

20. Funds	Balance 1 Apr 23 £000	Incoming resources £000	Resources expended £000	Transfers Other £000	Gains & losses £000	Balance 31 Mar 24 £000
Permanent Endowment Funds						
U Brown Legacy	62	0	0	0	0	62
Restricted Funds						
Smaller Restricted Legacies	2,397	720	(126)	(97)	0	2,894
Smaller Restricted Donations	62	5	(11)	(3)	0	53
Family Accommodation - Asset	179	0	(8)	0	0	171
Polly Parrot Appeal - Children	74	26	(48)	0	0	52
Lectureship Fund - Restricted	77	0	0	0	0	77
CTC Restricted Legacy	395	1	(30)	0	0	366
Burns Peterborough Grant	267	0	0	0	0	267
Spotlight Appeal Fund	26	385	(1)	0	0	410
All other Funds	666	187	(289)	(7)	0	557
Sub Total Restricted Funds	4,143	1,324	(513)	(107)	0	4,847
Unrestricted Funds						
E.Loury Ward Fund	50	30	(26)	0	0	54
Oncology Fund	73	7	(12)	0	0	68
Breast Fund	67	25	(13)	0	0	79
Chemotherapy Unit Fund	58	7	(11)	0	0	54
Maternity Bereavement Fund	44	53	(94)	65	0	68
Critical Care Unit Fund	45	9	(24)	1	0	31
Covid-19 Fund	64	4	(33)	0	0	35
Staff Lottery Fund	29	50	(22)	(2)	0	55
Maternity Bereavement Service	74	4	(24)	(54)	0	0
Basildon Unrestricted Legacy	91	0	(22)	(3)	0	66
General Purposes Charity Fund	376	73	(393)	105	314	475
Charity Shop	76	101	(67)	0	0	110
OPD Plastics Pat	57	0	0	(12)	0	45
Staff Wellbeing & Retention	200	0	(31)	(18)	0	151
All other Funds	1,129	357	(448)	25	0	1,063
Sub Total Unrestricted Funds	2,433	720	(1,220)	107	314	2,354
Total Funds	6,638	2,044	(1,733)	0	314	7,263

21. Related party transactions

Mid and South Essex NHS Foundation Trust is the Corporate Trustee of the Mid and South Essex NHS Foundation Trust Charity. The members of the Board are listed on page 6 of the Annual Report.

During the year, none (2023/24: None) of the members of the Trust Board or key management staff or parties to them have undertaken any material transactions with the Mid and South Essex NHS Foundation Trust Charity.

The Chief Finance Officer is a Trustee of Healthcare Financial Management Association (HFMA) which is a charitable organisation. The charity also considers this organisation to be a related party. During 2024/25, £2k was granted to Mid and South Essex NHS Foundation Trust to engage HFMA for staff educational services (2023/24 Nil).

The Mid and South Essex NHS Foundation Trust Charity has made revenue and capital payments to the Mid and South Essex NHS Foundation Trust where the Corporate Trustees are also members of the Trust Board.

An administrative recharge for the year 2024/25 of £457k (2023/24: £436k) was made by the Trust to the Charity.

During the year the Charity made grants of £2,214k (2023/24: £1,102k) to Mid and South Essex NHS Foundation Trust.

At the year end, the Charity had a balance outstanding owed to the Trust of £362k (2023/24: £133k). This represents trade creditors paid by Mid and South Essex NHS Foundation Trust, and recharged to Mid and South Essex NHS Foundation Trust Charity.

22. Post balance sheet events

There are no post balance sheet events (2023/24: None).

Finally, a special thank you to everyone who has supported the Charity over the last 12 months without your continued support the work of the Charity to support our patients and staff would not be possible.

